



2 bed apartment to buy in IG7

Baywood Square, Chigwell, Essex, IG7 4AY

£160,000 Starting Bid

🛏 x2 🚿 x1 🚻 x1

Tenure

Leasehold

Allocated parking

Property features

- ✓ Immediate 'exchange of contracts' available
- ✓ Being sold via 'Secure Sale'
- ✓ EPC Rating C

Key Information

- ✓ Council Tax: Band A
- ✓ EPC Rating: C
- ✓ Heating supply: Electric
- ✓ Electric supply: National Grid
- ✓ Water supply: Direct mains water
- ✓ Mobile signal: Good

Description

Welcome to Baywood Square in the sought-after area of Chigwell! This charming property offers a fantastic opportunity for those looking to invest in a renovation project and good yield. With 1 reception room, 2 bedrooms, and 1 bathroom spread across 608 sq ft, this home provides a cozy and manageable space to make your own.

Situated in a desirable location, this property boasts a lease remaining for 84 years, making it an attractive option for those seeking a long-term investment. The EPC rating of C ensures that the property is energy efficient, saving you money on utility bills in the long run.

Priced accordingly for a renovation project, this home presents the perfect canvas for you to unleash your creativity and design flair. With the potential for a 7%-9% yield, this property not only offers a chance for personalization but also promises a lucrative return on investment.

Don't miss out on this opportunity to own a piece of Chigwell and turn this property into the home of your dreams. Contact us today to arrange a viewing and start envisioning the endless possibilities that this property holds for you!

Remaining lease of 83 years (renewable)

Ground rent £10 per annum

Service charge £2,016 (2025-2026)

Building Insurance £530.70

Council Tax Band: A

Tenure: Leasehold

Length of Lease: 83

Annual Ground Rent Amount: £10.00

Annual Service Charge Amount: £2,016.00

Price: Starting Bid £160,000

Property Type: Apartment

Parking: Allocated

Construction materials: Brick and block

Roofing type: Flat

Risk of floods and or erosion: No

Flooded in last 5 years: No

Flood defences: No

Planning permissions or proposals for development: No

Coalfield or mining area: No

Listed property: No

Conservation area: No

Adaptions for accessibility: No

Restrictions: No

Required access: Yes

Heating: Electric

Electric: National Grid


Water: Direct mains water

Sewerage: Standard UK domestic

Air conditioning: No

Mobile signal coverage: Good



Energy Efficiency Rating		
	Current	Potential
<i>Very energy efficient - lower running costs</i>		
(92-100) A		
(81-91) B		
(69-80) C	77	80
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
<i>Not energy efficient - higher running costs</i>		
England, Scotland & Wales		EU Directive 2002/91/EC 

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Contact your local branch today for more information on this property:

1 Chapel Lane, Pinner, Middlesex, HA5 1AA, Tel: 0208 866 0000, <http://www.gibbs-gillespie.co.uk>

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